

Q: How can I play a part in deciding whether or not the General Obligation Bonds should be approved?

A: Vote on the General Obligation Bond referendum on November 8, 2022.

Q: What is a General Obligation Bond referendum?

A: A General Obligation Bond referendum is a voting process that gives voters the power to decide if a county or municipality should be authorized to raise funds through the sale of bonds. A General Obligation Bond is long-term borrowing in which a county or municipality pledges its full faith and credit (taxing power) to repay the debt over a specified term.

Q: Why use General Obligation Bonds to finance improvements to Durham Public Schools, Durham Technical Community College, and the Museum of Life and Science?

A: The annual Durham County budget cannot accommodate massive cash payments to support large scale projects, similar to how most homeowners cannot afford to pay full cash for a home. General Obligation Bonds provide a long term borrowing process that allows the County to spread the cost of large, expensive projects over the life of the project (usually 20+ years) making each year's annual bond repayment cost affordable for the County and its taxpayers.

Q: Will supporting the \$550.2 Million General Obligation Bond referendum increase property taxes?

A: Yes. The County dedicates a portion of property and sales tax receipts and other revenues to its overall capital finance program. Because of this, a potential 2.5 cents tax rate may be needed to support the debt growth. The table below shows possible increases for various property tax levels. If the General Obligation Bond referendum is approved, a tax increase of up to 2.5 cents will begin in fiscal year 2023-24.

Home Value	\$100,000	\$200,000	\$400,000	\$600,000
Yearly Tax Increase	\$25.00	\$50.00	\$100.00	\$150.00
Monthly Impact	\$2.08	\$4.17	\$8.33	\$12.50

Durham County Government
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School Bond



Community College Bond



Museum Bond

Durham County voters will have the opportunity to weigh in on General Obligation Bonds totaling \$550.2 million on November 8, 2022.

SCHOOL BOND

Bond Amount: \$423,505,000

PURPOSE: Funding will be used to remodel and reconstruct existing school buildings and plant facilities, build additional school buildings and other plant facilities and acquire land for Durham Public Schools.

POTENTIAL PROJECTS: Funds will support major upgrades to existing facilities focused on efficiency, modernization and addressing renewable energy goals.

Funds support safety and security measures, site and building infrastructure such as roofing, HVAC enhancements and support lighting upgrades. Funding for districtwide kitchen renovations.

VOTING INFORMATION

Early Voting Dates & Hours (Oct. 20-Nov. 5)

Monday-Friday (Weekdays)	Saturday (Oct. 22, 29 & Nov. 5)	Sunday (Oct. 23 & 30)
8 a.m.-7:30 p.m.	8 a.m.-3 p.m.	2 p.m.-6 p.m.

Election Day is Tuesday, November 8, 2022

Polls are open from 6:30 a.m. to 7:30 p.m.

www.dcovotes.com

COMMUNITY COLLEGE BOND

Bond Amount: \$112,740,000

PURPOSE: Funding will be used to expand and improve facilities for Durham Technical Community College.

POTENTIAL PROJECTS: Funding supports the construction of a new 86,000 square foot Allied Health Building providing modernized spaces including simulation labs and other classroom labs to meet local requirements for nurses, medical assistants, nursing assistants, pharmacy technicians and other health professions.

Funds will also support construction of a new 36,000 square foot Life Science Training Facility and Classroom Building to life science industry training needs. Finally funds support land acquisition to address future expansion.

MUSEUM BOND

Bond Amount: \$13,995,000

PURPOSE: Funding will be used to improve the facilities for the Museum of Life and Science.

POTENTIAL PROJECTS: Funding will support reinvention and modernization of many of the museum's learning environments, improve and expand visitor infrastructure, and make significant sustainability upgrades.

Funds will support new exhibits focused on climate change, technological innovation, and health science, as well as enhancements and improvements to other indoor and outdoor learning environments. Funds will allow renovations to meeting room space to better serve more significant events and programs.

ADDITIONAL INFORMATION

The General Obligation Bond referendum calls for three ballot questions that voters may consider and vote on separately:

Durham Public Schools Bond | Durham Tech Community College Bond | Museum of Life & Science Bond

FOR MORE INFORMATION

View more details about the General Obligation Bond Referendum at dconc.gov or call the Public Information Office at (919) 560-0000 or email PublicInformationOffice@dconc.gov.